GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

YAT&C (T) Department – Grant of Incentives to M/s Shravanthi Hotels & Resorts Pvt. Ltd., Bangalore for Development of IBIS Styles 3-star and Novotel 5-star Cluster Hotel at Tirupati as per the provisions of AP Tourism Policy 2024-2029-Orders - Issued.

YOUTH ADVANCEMENT, TOURISM AND CULTURE (T) DEPARTMENT

G.O.MS.No. 6 **Dated: 22-05-2025**

Read thefollowing:

1. G.O.Ms.No.17, YAT&C(T) Department, Dt:10.12.2024.
2. Representation of M/s Shravanthi Hotels & Resorts Pvt. Ltd., Bangalore.
3. Minutes of the SIPC Meeting, Dt:12.05.2025.
4. Minutes of the SIPB Meeting, Dt:15.05.2025.

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ORDER :-

In the reference 1st read above, Andhra Pradesh Tourism Policy 2024-29 has been issued with an aim to create a robust ecosystem that fosters private investment growth by streamlining approval processes, offering incentives and implementing investor-friendly policies, specially focussing on developing anchor destinations to serve as key hubs, attracting both Domestic and International tourists.

2. In the reference 2nd read above, the Tourism Department has received an suo-moto investment proposal for Development of IBIS Styles 3-star and Novotel 5-star Cluster Hotel under M/s Shravanthi Hotels & Resorts Pvt. Ltd., Bangalore in February 2025 with an investment of Rs.327 Crores and direct employment potential of 570 people and requested for Single Window Support and Providing Incentives as per the A.P. Tourism Policy 2024-29.

3. Accordingly, the proposal was placed before the State Investment Promotion Board (SIPB) meeting held on 15.05.2025 with the recommendation of the State Investment Promotion Committee (SIPC) meeting held on 12.05.2025. After detailed discussion, the board has recommended for reimbursement of 100% net SGST for a period of 12 years or up to realization of 100% fixed capital investment, whichever is earlier and to sanction all other incentives as per AP Tourism Policy 2024-29, in the reference 4th read above.

4. Government after careful examination of the matter hereby grant incentives based on the recommendations of the State Investment Promotion Board (SIPB) and as per the provisions of A.P.Tourism Policy 2024-29 for Development of IBIS Styles 3-star and Novotel 5-star Cluster Hotel at Tirupati under M/s Shravanthi Hotels & Resorts Pvt. Ltd., Bangalore, as follows:

i. Reimbursement of 100% net SGST for a period of 12 years or up to realization of 100% fixed capital investment, whichever is earlier.

(Contd..2)

ii. All other incentives as AP Tourism Policy 2024-29, which include:

a) Reimbursement of 100% of stamp duty on mortgage and hypothecation only, and did not recommend stamp duty reimbursement on land, as the stamp duty was paid and registered the land in 2018.

b) 10% of Fixed Capital Investment (FCI) limited to ₹ 25 Crore in 5 equal instalments, being a Mega Tourism Project.

c) Electricity charges at industry rates.

d) Reimbursement of electricity duty for a period of 5 years.

e) Property Tax, water supply charges, sewage tax to tourism-related projects at industry rates.

5. The Chief Executive Officer, Andhra Pradesh Tourism Authority, Vijayawada shall take further necessary action, accordingly.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

AJAY JAIN
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Chief Executive Officer,
Andhra Pradesh Tourism Authority, Vijayawada.
M/s Shravanthi Hotels & Resorts Pvt. Ltd., Bangalore.
(through CEO, APTA)

Copy to:

The Industries & Commerce Department,
A.P.Secretariat, Velagapudi.
The Finance Department, A.P.Secretariat.
The District Collector, Tirupati.
The Secretary to CM.
The OSD to Minister for Tourism (TC & C).
The PS to Special Chief Secretary to Government, YAT&C(T) Dept.
The G.A (Cabinet) Department, A.P. Secretariat, Velagapudi.
(w.r.t. U.O.Note.No.167/2025, Dt:20.05.2025.)
SF/SC.

// FORWARDED :: BY ORDER//

SECTION OFFICER